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METALLURGICAL CORPORATION OF CHINA LTD. *

中國冶金科工股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1618)

INSIDE INFORMATION

SHARE TRANSFER OF THE CONTROLLING SHAREHOLDERS

This announcement is made by Metallurgical Corporation of China Ltd.* (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company has received a notice from CMC Corporation (“**CMC**”) that CMC intends to transfer 9,171,859,770 A-shares of the Company (accounting for 44.258% of the total share capital of the Company) held by its wholly-owned subsidiary, China Metallurgical Group Corporation (“**MCC Group**”), to CMC by gratuitous transfer. Upon completion of the gratuitous transfer, CMC will directly hold 9,171,859,770 A-shares in the Company (accounting for 44.258% of the total share capital of the Company), MCC Group will directly hold 1,019,095,530 A-shares in the Company (accounting for 4.918% of the total share capital of the Company). The actual controller of the Company remains unchanged and remains to be the State-owned Assets Supervision and Administration Commission of the State Council.

The above matters are still at the planning stage and not all of the relevant statutory procedures have been completed.

The board of directors of the Company (“**Board**”) confirms that the restructuring of the controlling shareholders mentioned above currently has no material adverse impact on the operation of the Group. The Company will continue to pay attention to the progress of the share transfer of the controlling shareholders and comply with relevant disclosure requirements under the Listing Rules and the Securities and Futures Ordinance and issue further announcement(s) as and when appropriate.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. Any investor who is in doubt is advised to seek advice from professional advisers.

By order of the Board
Metallurgical Corporation of China Ltd.*
Wang Zhen
Joint Company Secretary

Beijing, the PRC
26 August 2024

As at the date of this announcement, the Board comprises executive director: Mr. Chen Jianguang; non-executive directors: Mr. Lang Jia and Mr. Yan Aizhong (employee representative director); and independent non-executive directors: Mr. Zhou Jichang, Mr. Liu Li and Mr. Ng, Kar Ling Johnny.

* *For identification purposes only*